

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Performance Report

for the third quarter July to September 2011

Quarterly Financial Performance Report

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LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report
Quarter 03: July - September 2011

2.0 Budget Variations Schedule

2.1 Consolidated Budget Variations of Income & Expenditure

Acct No	Description	Third Quarter: July - September 2011			Year to Date 2011		
		Actual	Budget	Variance	Actual	Budget	Variance
		€	€	€	€	€	€
2							
Income							
0001	Government	294,052	272,363	21,689	882,152	817,088	65,064
0020	Bye-laws	45,203	6,000	39,203	135,611	18,000	117,611
0090	Investment	44	-	44	132	-	132
0100	General	38,848	13,000	25,848	116,543	39,000	77,543
Total		378,147	291,363	86,784	1,134,438	874,088	260,350
1							
Expenditure							
1000	Personal emoluments	46,649	38,329	8,320	139,942	122,044	17,898
2000	Operations and maintenance	275,487	229,147	46,340	826,460	687,441	139,019
7000	Capital expenditure	267,263	7,500	259,763	801,790	22,500	779,290
Total		589,399	274,976	314,423	1,768,192	831,985	936,207
Balance		(211,252)	16,387	(227,639)	(633,754)	42,103	(675,857)

Notes:

LOCAL COUNCIL BIRIKIRIKARA

2.2 Detailed Budget Variations of Income

Acct No	Description	Third Quarter: July - September 2011		
		Actual €	Budget €	Variance €
2	Income	a	b	a-b
0000	Government			
0001	Annual	272,363	272,363	-
0002	Supplementary	-	-	-
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	21,689	-	21,689
		294,052	272,363	21,689
0020	By-laws			
0021	Community services	15,811	6,000	9,811
0036	Contravention of by-laws	29,392	-	29,392
0056	Contributions and donations	-	-	-
0066	General	-	-	-
		45,203	6,000	39,203
0090	Investment			
0091	Bank interest	44	-	44
0096	Government Securities	-	-	-
		44	-	44
0100	General			
0110	Donations	-	-	-
0120	Contributions	38,848	13,000	25,848
		38,848	13,000	25,848
Total		378,147	291,363	86,784

Quarterly Financial Report
Quarter 03: July - September 2011

Year to Date 2011			
Actual €	Budget €	Variance €	
c	d	c-d	
817,088	817,088	-	
-	-	-	
-	-	-	
-	-	-	
65,064	-	65,064	
882,152	817,088	65,064	
47,434	18,000	29,434	
88,177	-	88,177	
-	-	-	
-	-	-	
135,611	18,000	117,611	
132	-	132	
-	-	-	
132	-	132	
-	-	-	
116,543	39,000	77,543	
116,543	39,000	77,543	
1,134,438	874,088	260,350	

LOCAL COUNCIL BIRKIRIKARA

Quarterly Financial Report
Quarter 03: July - September 2011

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	Third Quarter: July - September 2011			Year to Date 2011		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
1	Expenditure	a	b	a-b	c	d	c-d
1000	Personal Emoluments						
1100	Mayor's allowance	7,683	3,187	4,496	23,048	17,561	5,487
1200	Employee salaries and wages	29,476	30,411	(935)	88,429	90,302	(1,873)
1300	Bonuses	484	-	484	1,452	994	458
1400	Income supplements	437	894	(457)	1,310	1,777	(467)
1500	Social Security Contributions	2,780	2,758	22	8,339	8,209	130
1600	Allowances	2,131	-	2,131	6,392	-	6,392
1700	Overtime	3,658	1,079	2,579	10,972	3,202	7,770
		46,649	38,329	8,320	139,942	122,044	17,898
2000	Operations and maintenance						
2100	Utilities	19,571	17,250	2,321	58,713	51,750	6,963
2200	Materials and supplies	768	-	768	2,305	-	2,305
2300	Repair and upkeep (works)	11,875	14,350	(2,475)	35,627	43,050	(7,423)
2400	Rent	2,036	2,710	(674)	6,106	8,130	(2,024)
2500	International memberships	8	-	8	23	-	23
2600	Office services	7,912	7,050	862	23,737	21,150	2,587
2700	Transport	5,333	3,650	1,683	16,001	10,950	5,051
2800	Travel	-	-	-	-	-	-
2900	Information services	2,472	875	1,597	7,414	2,625	4,789
3000	Contractual services	156,612	142,891	13,721	469,835	428,673	41,162
3100	Professional services	42,726	34,371	8,355	128,180	103,113	25,067
3200	Training	3,902	3,000	902	11,704	9,000	2,704
3300	Community and hospitality	8,657	2,950	5,707	25,971	8,850	17,121
3400	Incidental expenses	13,615	50	13,565	40,844	150	40,694
3500	Asset disposal	-	-	-	-	-	-
3600	Local enforcement system	-	-	-	-	-	-
		275,487	229,147	46,340	826,460	687,441	139,019

7000	Capital expenditure								
7001	Acquisition of property	-	-	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-	-	-
7200	Improvements	349	6,250	(5,901)	1,048	18,750	(17,702)		
7300	Equipment	286	1,250	(964)	858	3,750	(2,892)		
7500	Special programmes	266,628	-	266,628	799,884	-	799,884		
		267,263	7,500	259,763	801,790	22,500	779,290		
	Total	589,399	274,976	314,423	1,768,192	831,985	936,207		

LOCAL COUNCIL BIRKIRKARA

Quarterly Financial Report

3.0 Consolidated Schedule of Income & Expenditure

Quarter 03: July - September 2011

Acct No	Description	Third Quarter: July - September 2011				Total
		Budget €	Actual €	Committed €		
2 Income						
0001	Government	272,363	294,052	-	294,052	
0020	By-laws	6,000	45,203	-	45,203	
0090	Investment	-	44	-	44	
0100	General	13,000	38,848	-	38,848	
	Total	291,363	378,147	-	378,147	
1 Expenditure						
1000	Personal emoluments	38,329	46,649	-	46,649	
2000	Operations and maintenance	229,147	275,487	-	275,487	
7000	Capital expenditure	7,500	267,263	-	267,263	
	Total	274,976	589,399	-	589,399	
	Balance	16,387	(211,252)	-	(211,252)	

Year to Date 2011					Total
Budget €	Actual €	Committed €			
817,088	882,152	-	882,152		
18,000	135,611	-	135,611		
-	132	-	132		
39,000	116,543	-	116,543		
874,088	1,134,438	-	1,134,438		
122,044	139,942	-	139,942		
687,441	826,460	-	826,460		
22,500	801,790	-	801,790		
831,985	1,768,192	-	1,768,192		
42,103	(633,754)	-	(633,754)		

Notes:

LOCAL COUNCIL BIRIKIRAKARA

Quarterly Financial Report
Quarter 03: July - September 2011

5.0 Cash Flow Forecast

		Third Quarter: July - September 2011			Year to Date 2011				
Acct No	Description	Actual	Budget	Variance	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
		€	€	€	Actual €	Actual €	Actual €	Actual €	Actual €
2	Income								
0000	Government								
0001	Annual	272,363	272,363	-	272,363	272,362	272,363	-	817,088
0002	Supplementary	-	-	-	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	21,689	-	21,689	21,688	21,687	21,689	-	65,064
0020	Bye-Laws								
0021	Community services	15,811	6,000	9,811	15,813	15,810	15,811	-	47,434
0036	Contra-vention of bye-laws	29,392	-	29,392	29,392	29,393	29,392	-	88,177
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	-	-	-	-	-	-	-
0090	Investment			-					
0091	Bank interest:	44	-	44	44	44	44	-	132
0096	Government securities	-	-	-	-	-	-	-	-
0100	General								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	38,848	13,000	25,848	38,848	38,847	38,848	-	116,543
TOTAL		378,147	291,363	86,784	378,148	378,143	378,147	-	1,134,438

Expenditure

[illegible]

Appendices

Local Council Birkirkara

Statement of Comprehensive Income
for the year ended 30 September 2011

	2011 <i>Jan-Sep</i> €	2010 <i>Jan-Dec</i> €
Income		
Funds received from Central Government	882,152	1,152,822
Income raised under Local Council Bye-Laws	24,975	11,206
Income raised under Local Enforcement System	88,177	24,700
Investment Income	132	221
General Income	139,002	251,223
	<u>1,134,438</u>	<u>1,440,172</u>
Expenditure		
Personal Emoluments	(139,942)	(171,416)
Operations and maintenance	(477,139)	(639,780)
Administration and other expenditure	(554,914)	(645,562)
	<u>(1,171,995)</u>	<u>(1,456,758)</u>
(Deficit) for the year	(37,557)	(16,586)

Statement of Financial Position
as at 30 September 2011

	2011 <i>Jan-Sep</i> €	2010 <i>Jan-Dec</i> €
ASSETS		
Non-Current Assets		
Property, plant and equipment	3,337,661	2,741,465
	3,337,661	2,741,465
<small>FAILED STOCK VALIDATION</small>		
Current Assets		
Inventories	4,480	4,623
Receivables	346,281	419,132
Cash and cash equivalents	30,820	16,382
	381,581	440,137
Total Assets	3,719,242	3,181,602
RESERVES AND LIABILITIES		
Reserves		
Retained earnings	1,557,272	1,595,287
Total equity	1,557,272	1,595,287
Non-Current Liabilities		
Long-term borrowings	249,919	-
Deferred UIF Grants	806,230	596,916
	1,056,149	596,916
Current Liabilities		
Payables	1,070,928	975,116
Deferred income	34,893	14,283
	1,105,821	989,399
Total Liabilities	2,161,970	1,586,315
Total equity and liabilities	3,719,242	3,181,602

LOCAL COUNCIL BIRKIRKARA
Details of Quarterly Depreciation Charge
for the period ended 30 September 2011

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Construction Works	12,721	12,720	12,721	-	38,162
Office Furniture and Fittings	594	595	594	-	1,783
Urban Improvements	5,565	5,564	5,565	-	16,694
Office Equipment	998	999	998	-	2,995
Plant and Machinery	1,169	1,170	1,169	-	3,508
Special Programmes	47,637	47,637	47,637	-	142,911
TOTAL	68,684	68,685	68,684	-	206,053

LOCAL COUNCIL BIRKIRKARA
Details of Employees analysed per quarter
for the period ended 30 September 2011

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	6	6	6	-	
Full-Time (Reduced Hours) basis	2	2	2	-	
Part-time basis	-	-	-	-	
TOTAL	8	8	8	-	